

FORM 8-K

Current Report

Commission File Number 1-5109

TODD SHIPYARDS CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE 91-1506719

(State or other jurisdiction of (IRS Employer I.D. No.)
incorporation or organization)

1801- 16th AVENUE SW, SEATTLE, WASHINGTON 98134-1089

(Street address of principal executive offices - Zip Code)

Registrant's telephone number: (206) 623-1635

Item 2.02 Results of Operations and Financial Condition

Todd Shipyards Corporation released earnings for its third quarter of Fiscal Year 2006 (ended January 1, 2006) on February 6, 2006. The press release is attached to this 8-K.

Item 9.01

(A) Exhibits

99.1 - Todd Shipyards Press Release dated February 6, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 6, 2006.

/s/ Michael G. Marsh

By: Michael G. Marsh
On Behalf of the Registrant as
Secretary and General Counsel